

Positive Pay – ACH Fraud

Positive Pay functionality allows the bank to compare checks presented to your business account against items you have indicated that you have approved.

ACH Fraud Protection is a system that helps keep your bank account safe when you send or receive money using ACH transfers.

*The **Positive Pay** feature allows you to streamline your check reconciliation process and receive system generated notifications that will provide you with the most current information on issued, paid, and exception items.

*This service provides you the ability to determine if an item should be paid or returned and is unique to your specific needs.

*Customers using **Positive Pay** transmit an Issue File through our online banking system that reflects all the checks that have been written for a particular day. The bank compares paid items with your Issue File on a daily basis. Any suspect items not on the Issue File would be presented to you, giving you the ability to deny payment where fraud has occurred through our online banking system. Items that are presented for payment and match an item in your Issue File will be marked as cleared.

ACH Fraud Protection is used to review all ACH transactions. This is an online banking service that is used to determine altered or fraudulent items and offers extra fraud protection for your business. This gives you control over who can credit or debit your account by ACH. This additional feature, combined with Positive Pay, offers extra fraud protection for your business on a daily basis.

What's the cost?

Positive Pay

Tiered per item cost
\$25-\$80 a month

ACH Fraud Protection

\$15/month
(must be enrolled in
Positive Pay)

What are the Benefits?

Positive Pay-

- Can detect if a check amount has been altered or if a counterfeit check has been created using a different check number
- Faster recovery of funds if fraud is detected

ACH Fraud Protection-

- Control who can credit or debit your account
- ACHs with unapproved company IDs will not post to the account



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